

Historical Offerings of Securities

December 31, 2015

| Period | Total | | Initial Public Offerings | | Secondary Equity | | | | Secondary Debt Unsecured | |
|---|--------|-----------------------------|--------------------------|-----------------------------|------------------|-----------------------------|------------------|-----------------------------|--------------------------|-----------------------------|
| | Number | Capital Raised ¹ | Number | Capital Raised ¹ | Common Shares | | Preferred Shares | | Number | Capital Raised ¹ |
| | | | | | Number | Capital Raised ¹ | Number | Capital Raised ¹ | | |
| Annual Totals (including current year to date) | | | | | | | | | | |
| 2007 | 129 | 36,031 | 4 | 1,820 | 56 | 11,854 | 26 | 4,202 | 43 | 18,155 |
| 2008 | 82 | 17,991 | 2 | 491 | 60 | 11,132 | 9 | 1,195 | 11 | 5,173 |
| 2009 | 130 | 34,656 | 9 | 2,990 | 87 | 21,244 | 0 | 0 | 34 | 10,422 |
| 2010 | 173 | 47,450 | 9 | 1,975 | 91 | 23,629 | 17 | 2,617 | 56 | 19,230 |
| 2011 | 164 | 51,280 | 8 | 2,307 | 92 | 31,075 | 31 | 4,108 | 33 | 13,790 |
| 2012 | 254 | 73,326 | 8 | 1,822 | 106 | 35,143 | 71 | 10,631 | 69 | 25,730 |
| 2013 | 254 | 76,958 | 19 | 5,707 | 121 | 35,756 | 28 | 4,755 | 86 | 30,739 |
| 2014 | 218 | 63,642 | 5 | 3,984 | 102 | 24,106 | 24 | 4,618 | 87 | 30,934 |
| 2015 | 162 | 59,293 | 7 | 1,423 | 75 | 23,433 | 8 | 2,236 | 72 | 32,201 |
| Quarterly Totals | | | | | | | | | | |
| 2014: Q3 | 57 | 16,056 | 0 | 0 | 28 | 7,284 | 4 | 306 | 25 | 8,466 |
| Q4 | 42 | 12,463 | 2 | 3,221 | 23 | 3,874 | 4 | 1,589 | 13 | 3,779 |
| 2015: Q1 | 53 | 22,087 | 4 | 932 | 24 | 11,114 | 3 | 1,441 | 22 | 8,600 |
| Q2 | 54 | 18,284 | 2 | 436 | 29 | 7,438 | 2 | 391 | 21 | 10,020 |
| Q3 | 24 | 8,678 | 0 | 0 | 8 | 1,740 | 1 | 288 | 15 | 6,650 |
| Q4 | 31 | 10,244 | 1 | 55 | 14 | 3,141 | 2 | 117 | 14 | 6,931 |
| Monthly Totals | | | | | | | | | | |
| 2014: Mar | 17 | 4,626 | 2 | 701 | 6 | 1,114 | 2 | 604 | 7 | 2,207 |
| Apr | 26 | 6,488 | 1 | 61 | 11 | 2,233 | 4 | 333 | 10 | 3,860 |
| May | 30 | 10,090 | 0 | 0 | 12 | 5,281 | 7 | 1,547 | 11 | 3,263 |
| Jun | 22 | 7,387 | 0 | 0 | 8 | 2,052 | 2 | 213 | 12 | 5,123 |
| Jul | 12 | 3,118 | 0 | 0 | 8 | 1,718 | 0 | 0 | 4 | 1,400 |
| Aug | 12 | 3,049 | 0 | 0 | 4 | 695 | 1 | 88 | 7 | 2,266 |
| Sep | 33 | 9,889 | 0 | 0 | 16 | 4,871 | 3 | 218 | 14 | 4,800 |
| Oct | 15 | 3,851 | 0 | 0 | 8 | 849 | 2 | 1,349 | 5 | 1,654 |
| Nov | 19 | 6,922 | 2 | 3,221 | 7 | 1,335 | 2 | 240 | 8 | 2,125 |
| Dec | 8 | 1,690 | 0 | 0 | 8 | 1,690 | 0 | 0 | 0 | 0 |
| 2015: Jan | 26 | 8,518 | 1 | 529 | 11 | 2,723 | 2 | 66 | 12 | 5,200 |
| Feb | 9 | 7,245 | 2 | 288 | 6 | 5,581 | 1 | 1,375 | 0 | 0 |
| Mar | 18 | 6,324 | 1 | 115 | 7 | 2,809 | 0 | 0 | 10 | 3,400 |
| Apr | 17 | 6,259 | 1 | 299 | 10 | 3,409 | 2 | 391 | 4 | 2,160 |
| May | 17 | 6,594 | 1 | 137 | 5 | 163 | 0 | 0 | 11 | 6,295 |
| Jun | 20 | 5,430 | 0 | 0 | 14 | 3,865 | 0 | 0 | 6 | 1,565 |
| Jul | 6 | 2,010 | 0 | 0 | 3 | 910 | 0 | 0 | 3 | 1,100 |
| Aug | 10 | 2,968 | 0 | 0 | 5 | 830 | 1 | 288 | 4 | 1,850 |
| Sep | 8 | 3,700 | 0 | 0 | 0 | 0 | 0 | 0 | 8 | 3,700 |
| Oct | 14 | 4,470 | 1 | 55 | 4 | 1,098 | 2 | 117 | 7 | 3,200 |
| Nov | 11 | 5,209 | 0 | 0 | 4 | 1,478 | 0 | 0 | 7 | 3,731 |
| Dec | 6 | 566 | 0 | 0 | 6 | 566 | 0 | 0 | 0 | 0 |

Source: SNL Financial, NAREIT®.

Notes:

¹ Data presented in millions of dollars.