

Historical Offerings of Securities

(As of December 31, 1999)

Period	Total		Initial Public Offering		Secondary Equity				Secondary Debt			
	Number	Capital	Number	Capital	Common Shares		Preferred Shares		Unsecured Debt		Secured Debt	
		Raised ¹		Raised ¹	Number	Capital	Number	Capital	Number	Raised ¹	Number	Capital
Annual Totals (including current year to date)												
1992	58	6,616	8	919	23	1,010	1	46	7	709	19	3,933
1993	141	18,327	50	9,335	42	3,162	8	694	20	1,680	21	3,455
1994	146	14,771	45	7,176	48	3,690	4	255	26	2,140	23	1,511
1995	195	12,435	8	922	70	5,457	22	1,811	74	3,459	21	786
1996	221	17,063	6	1,108	113	9,268	26	1,933	72	4,426	4	328
1997	463	45,271	26	6,297	227	19,969	65	6,408	132	9,240	13	3,357
1998	474	38,382	17	2,129	216	12,443	81	6,935	145	13,786	15	3,088
1999	197	17,113	2	292	25	1,954	67	4,389	69	7,951	34	2,526
Quarterly Totals					92	7268						
1998:Q1	193	14,436	7	1,020	105	5,963	20	2,026	60	5,352	1	75
Q2	129	13,776	8	1,062	65	3,601	26	2,400	26	4,442	4	2,271
Q3	63	4,455	0	0	16	475	14	1,283	24	2,106	9	591
Q4	89	5,715	2	48	28	2,271	23	1,360	35	1,887	1	150
1999:Q1	59	5,643	2	292	6	234	13	1,070	32	3,798	6	249
Q2	60	5,173	0	0	10	681	16	869	23	3,022	11	601
Q3	51	4,169	0	0	7	882	32	2,151	9	657	3	479
Q4	27	2,128	0	0	2	158	6	299	5	474	14	1,197
Monthly Totals												
Jun	15	1,124	0	0	2	86	7	293	6	745	0	0
Jul	16	1,516	0	0	4	658	8	514	4	345	0	0
Aug	9	859	0	0	0	0	4	197	3	268	2	394
Sep	26	1,794	0	0	3	225	20	1,440	2	44	1	85
Oct	17	892	0	0	1	130	2	105	1	50	13	607
Nov	6	1,109	0	0	0	20	2	125	3	374	1	590
Dec	4	127	0	0	1	8	2	69	1	50	0	0

Notes: ¹ In all cases, capital raised represented in millions of dollars.