

Constituent Companies of the FTSE Nareit All REITs Index

December 31, 2021

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
175	Equity REITs				1,664,523.5
22	Office				112,866.0
15	Industrial				224,586.4
37	Retail				206,227.6
21	Shopping Centers				70,616.0
3	Regional Malls				56,196.1
13	Free Standing				79,415.5
22	Residential				267,147.6
17	Apartments				183,921.0
3	Manufactured Homes				41,613.8
2	Single Family Homes				41,612.8
17	Diversified				40,123.4
17	Lodging/Resorts				41,231.3
6	Self Storage				126,855.5
16	Health Care				127,595.0
4	Timber				41,093.5
6	Infrastructure				269,069.0
3	Data Centers				136,961.2
10	Specialty				70,767.0
42	Mortgage REITs				75,753.8
24	HomeFinancing				43,770.9
18	CommercialFinancing				31,982.9
217	Industry Totals				1,740,277.3
	Property Sector: Office				
1	Alexandria Real Estate Equities, Inc.	ARE	Equity		34,682.8
2	Boston Properties, Inc.	BXP	Equity		17,976.6
3	Vornado Realty Trust	VNO	Equity		8,014.7
4	Kilroy Realty Corporation	KRC	Equity		7,739.3
5	Cousins Properties Incorporated	CUZ	Equity		5,987.8
6	Douglas Emmett, Inc.	DEI	Equity		5,878.3
7	SL Green Realty Corp.	SLG	Equity		4,815.3
8	Highwoods Properties, Inc.	HIW	Equity		4,639.8
9	Hudson Pacific Properties, Inc.	HPP	Equity		3,767.7
10	Equity Commonwealth	EQC	Equity		3,157.8
11	Corporate Office Properties Trust	OFC	Equity		3,141.8
12	Brandywine Realty Trust	BDN	Equity		2,292.9
13	Piedmont Office Realty Trust, Inc. Class A	PDM	Equity		2,279.7
14	Easterly Government Properties Inc	DEA	Equity		1,974.3
15	Paramount Group, Inc.	PGRE	Equity		1,826.0
16	Empire State Realty Trust, Inc. Class A	ESRT	Equity		1,530.2
17	Office Properties Income Trust	OPI	Equity		1,200.2
18	City Office REIT, Inc.	CIO	Equity		855.8
19	Franklin Street Properties Corp.	FSP	Equity		628.5
20	CIM Commercial Trust Corporation	CMCT	Equity		171.8
21	SLG Dividend Dummy		Equity		163.8
22	New York City REIT, Inc. Class A	NYC	Equity		140.9
22	Sector Totals				112,866.0
	Property Sector: Industrial				
1	Prologis, Inc.	PLD	Equity		124,548.2
2	Duke Realty Corporation	DRE	Equity		24,999.0
3	Rexford Industrial Realty, Inc.	REXR	Equity		12,287.1
4	EastGroup Properties, Inc.	EGP	Equity		9,269.9
5	Americold Realty Trust	COLD	Equity		8,747.4
6	First Industrial Realty Trust, Inc.	FR	Equity		8,548.2
7	STAG Industrial, Inc.	STAG	Equity		8,394.0
8	Terreno Realty Corporation	TRNO	Equity		6,381.3
9	Innovative Industrial Properties Inc	IIPR	Equity		6,290.5
10	PS Business Parks, Inc.	PSB	Equity		5,070.0
11	LXP Industrial Trust	LXP	Equity		4,417.6
12	Monmouth Real Estate Investment Corporation Class A	MNR	Equity		2,065.3
13	Industrial Logistics Properties Trust	ILPT	Equity		1,635.8
14	Plymouth Industrial REIT, Inc.	PLYM	Equity		1,107.4
15	INDUS Realty Trust, Inc.	INDT	Equity		824.7
15	Sector Totals				224,586.4

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Property Sector: Retail					
1	Kimco Realty Corporation	KIM	Equity	Shopping Centers	15,114.3
2	Regency Centers Corporation	REG	Equity	Shopping Centers	12,799.1
3	Federal Realty Investment Trust	FRT	Equity	Shopping Centers	10,600.2
4	Brixmor Property Group, Inc.	BRX	Equity	Shopping Centers	7,545.7
5	Kite Realty Group Trust	KRG	Equity	Shopping Centers	4,753.8
6	SITE Centers Corp.	SITC	Equity	Shopping Centers	3,340.6
7	Retail Opportunity Investments Corp.	ROIC	Equity	Shopping Centers	2,380.0
8	Urban Edge Properties	UE	Equity	Shopping Centers	2,223.5
9	Tanger Factory Outlet Centers, Inc.	SKT	Equity	Shopping Centers	2,004.3
10	InvenTrust Properties Corp	IVT	Equity	Shopping Centers	1,942.6
11	Acadia Realty Trust	AKR	Equity	Shopping Centers	1,930.5
12	Saul Centers, Inc.	BFS	Equity	Shopping Centers	1,249.9
13	RPT Realty	RPT	Equity	Shopping Centers	1,127.8
14	American Finance Trust, Inc.	AFIN	Equity	Shopping Centers	1,127.6
15	Phillips Edison & Company, Inc.	PECO	Equity	Shopping Centers	645.9
16	Urstadt Biddle Properties Inc. Class A	UBA	Equity	Shopping Centers	641.1
17	Whitestone REIT	WSR	Equity	Shopping Centers	497.5
18	Cedar Realty Trust Inc	CDR	Equity	Shopping Centers	342.2
19	Urstadt Biddle Properties Inc.	UBP	Equity	Shopping Centers	195.1
20	Retail Value, Inc.	RVI	Equity	Shopping Centers	135.4
21	Wheeler Real Estate Investment Trust, Inc.	WHLR	Equity	Shopping Centers	18.8
21	Subsector Totals				70,616.0
1	Simon Property Group, Inc.	SPG	Equity	Regional Malls	52,433.5
2	Macerich Company	MAC	Equity	Regional Malls	3,680.8
3	Pennsylvania Real Estate Investment Trust	PEI	Equity	Regional Malls	81.8
3	Subsector Totals				56,196.1
1	Realty Income Corporation	O	Equity	Free Standing	40,506.5
2	STORE Capital Corporation	STOR	Equity	Free Standing	9,305.0
3	National Retail Properties, Inc.	NNN	Equity	Free Standing	8,440.2
4	Spirit Realty Capital, Inc.	SRC	Equity	Free Standing	5,942.6
5	Agree Realty Corporation	ADC	Equity	Free Standing	4,979.5
6	Essential Properties Realty Trust, Inc.	EPRT	Equity	Free Standing	3,505.0
7	Four Corners Property Trust, Inc.	FCPT	Equity	Free Standing	2,274.9
8	Getty Realty Corp.	GTY	Equity	Free Standing	1,455.1
9	Orion Office REIT, Inc.	ONL	Equity	Free Standing	1,028.5
10	NETSTREIT Corp.	NTST	Equity	Free Standing	902.4
11	Seritage Growth Properties Class A	SRG	Equity	Free Standing	579.0
12	Postal Realty Trust, Inc. Class A	PSTL	Equity	Free Standing	270.4
13	Alpine Income Property Trust, Inc.	PINE	Equity	Free Standing	226.4
13	Subsector Totals				79,415.5
37	Sector Totals				206,227.6
Property Sector: Residential					
1	AvalonBay Communities, Inc.	AVB	Equity	Apartments	35,262.7
2	Equity Residential	EQR	Equity	Apartments	33,847.5
3	Mid-America Apartment Communities, Inc.	MAA	Equity	Apartments	26,619.6
4	Essex Property Trust, Inc.	ESS	Equity	Apartments	22,894.6
5	UDR, Inc.	UDR	Equity	Apartments	18,548.1
6	Camden Property Trust	CPT	Equity	Apartments	18,260.6
7	Apartment Income REIT Corp	AIRC	Equity	Apartments	8,573.7
8	American Campus Communities, Inc.	ACC	Equity	Apartments	7,898.3
9	Independence Realty Trust, Inc.	IRT	Equity	Apartments	2,715.1
10	Washington Real Estate Investment Trust	WRE	Equity	Apartments	2,186.4
11	NexPoint Residential Trust, Inc.	NXRT	Equity	Apartments	2,106.4
12	Centerspace	CSR	Equity	Apartments	1,583.7
13	Apartment Investment & Management Co Class A	AIV	Equity	Apartments	1,175.3
14	Preferred Apartment Communities, Inc.	APTS	Equity	Apartments	956.2
15	Bluerock Residential Growth REIT Inc Class A	BRG	Equity	Apartments	697.0
16	BRT Apartments Corp	BRT	Equity	Apartments	436.1
17	Clipper Realty, Inc.	CLPR	Equity	Apartments	159.7
17	Subsector Totals				183,921.0
1	Sun Communities, Inc.	SUI	Equity	Manufactured Homes	24,336.2
2	Equity LifeStyle Properties, Inc.	ELS	Equity	Manufactured Homes	15,981.7
3	UMH Properties, Inc.	UMH	Equity	Manufactured Homes	1,295.8
3	Subsector Totals				41,613.8
1	Invitation Homes, Inc.	INVH	Equity	Single Family Homes	27,057.5
2	American Homes 4 Rent Class A	AMH	Equity	Single Family Homes	14,555.3
2	Subsector Totals				41,612.8
22	Sector Totals				267,147.6

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Property Sector: Diversified					
1	W. P. Carey Inc.	WPC	Equity		15,284.7
2	DigitalBridge Group, Inc. Class A	DBRG	Equity		4,277.3
3	Broadstone Net Lease, Inc.	BNL	Equity		4,002.6
4	JBG SMITH Properties	JBGS	Equity		3,724.4
5	American Assets Trust, Inc.	AAT	Equity		2,269.5
6	Alexander & Baldwin, Inc.	ALEX	Equity		1,818.3
7	Veris Residential, Inc.	VRE	Equity		1,667.6
8	Global Net Lease Inc	GNL	Equity		1,583.1
9	Service Properties Trust	SVC	Equity		1,448.8
10	Alexander's, Inc.	ALX	Equity		1,329.4
11	Gladstone Commercial Corporation	GOOD	Equity		960.4
12	Armada Hoffer Properties, Inc.	AHH	Equity		928.3
13	One Liberty Properties, Inc.	OLP	Equity		731.4
14	Presidio Property Trust, Inc. Class A	SQFT	Equity		41.0
15	HMG/Courtland Properties, Inc.	HMG	Equity		23.8
16	Medalist Diversified REIT, Inc.	MDRR	Equity		19.5
17	Generation Income Properties, Inc.	GIPR	Equity		13.2
17	Sector Totals				40,123.4
Property Sector: Lodging/Resorts					
1	Host Hotels & Resorts, Inc.	HST	Equity		12,416.0
2	Ryman Hospitality Properties, Inc.	RHP	Equity		5,062.4
3	Park Hotels & Resorts, Inc.	PK	Equity		4,464.9
4	Apple Hospitality REIT Inc	APLE	Equity		3,687.7
5	Pebblebrook Hotel Trust	PEB	Equity		2,939.1
6	Sunstone Hotel Investors, Inc.	SHO	Equity		2,569.4
7	RLJ Lodging Trust	RLJ	Equity		2,321.0
8	Xenia Hotels & Resorts, Inc.	XHR	Equity		2,061.0
9	DiamondRock Hospitality Company	DRH	Equity		2,020.5
10	Summit Hotel Properties, Inc.	INN	Equity		1,035.7
11	CorePoint Lodging, Inc.	CPLG	Equity		918.8
12	Chatham Lodging Trust	CLDT	Equity		667.0
13	Hersha Hospitality Trust Class A	HT	Equity		358.8
14	Braemar Hotels & Resorts, Inc.	BHR	Equity		329.0
15	Ashford Hospitality Trust, Inc.	AHT	Equity		325.0
16	Sotherly Hotels Inc.	SOHO	Equity		34.9
17	InnSuites Hospitality Trust	IHT	Equity		19.9
17	Sector Totals				41,231.3
Property Sector: Self Storage					
1	Public Storage	PSA	Equity		65,539.8
2	Extra Space Storage Inc.	EXR	Equity		30,320.3
3	Life Storage, Inc.	LSI	Equity		12,563.3
4	CubeSmart	CUBE	Equity		12,236.6
5	National Storage Affiliates Trust	NSA	Equity		6,134.6
6	Global Self Storage, Inc.	SELF	Equity		60.9
6	Sector Totals				126,855.5
Property Sector: Health Care					
1	Welltower, Inc.	WELL	Equity		37,333.5
2	Ventas, Inc.	VTR	Equity		20,405.9
3	Healthpeak Properties, Inc.	PEAK	Equity		19,450.0
4	Medical Properties Trust, Inc.	MPW	Equity		14,076.4
5	Healthcare Trust of America, Inc. Class A	HTA	Equity		7,306.6
6	Omega Healthcare Investors, Inc.	OHI	Equity		7,068.3
7	Healthcare Realty Trust Incorporated	HR	Equity		4,668.2
8	Physicians Realty Trust	DOC	Equity		4,148.1
9	Sabra Health Care REIT, Inc.	SBRA	Equity		3,096.3
10	National Health Investors, Inc.	NHI	Equity		2,612.5
11	CareTrust REIT Inc	CTRE	Equity		2,209.6
12	LTC Properties, Inc.	LTC	Equity		1,343.9
13	Community Healthcare Trust Incorporated	CHCT	Equity		1,180.9
14	Global Medical REIT Inc	GMRE	Equity		1,139.5
15	Universal Health Realty Income Trust	UHT	Equity		819.0
16	Diversified Healthcare Trust	DHC	Equity		736.2
16	Sector Totals				127,595.0
Property Sector: Timber					
1	Weyerhaeuser Company	WY	Equity		30,852.7
2	Rayonier Inc.	RYN	Equity		5,777.6
3	PotlatchDeltic Corporation	PCH	Equity		4,037.3
4	CatchMark Timber Trust, Inc. Class A	CTT	Equity		426.0
4	Sector Totals				41,093.5

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Property Sector: Infrastructure					
1	American Tower Corporation	AMT	Equity		132,735.4
2	Crown Castle International Corp	CCI	Equity		90,215.3
3	SBA Communications Corp. Class A	SBAC	Equity		42,537.3
4	Uniti Group Inc.	UNIT	Equity		3,307.4
5	Power REIT	PW	Equity		227.3
6	CorEnergy Infrastructure Trust, Inc.	CORR	Equity		46.4
6	Sector Totals				269,069.0
Property Sector: Data Centers					
1	Equinix, Inc.	EQIX	Equity		75,770.3
2	Digital Realty Trust, Inc.	DLR	Equity		49,804.4
3	CyrusOne Inc.	CONE	Equity		11,386.6
3	Sector Totals				136,961.2
Property Sector: Specialty					
1	VICI Properties Inc	VICI	Equity		18,937.6
2	Iron Mountain, Inc.	IRM	Equity		15,109.3
3	Gaming and Leisure Properties, Inc.	GLPI	Equity		11,598.2
4	Lamar Advertising Company Class A	LAMR	Equity		10,515.4
5	Safehold Inc.	SAFE	Equity		4,516.3
6	OUTFRONT Media Inc.	OUT	Equity		3,903.4
7	EPR Properties	EPR	Equity		3,550.8
8	Gladstone Land Corp.	LAND	Equity		1,154.9
9	GEO Group Inc	GEO	Equity		942.6
10	Farmland Partners Inc	FPI	Equity		538.5
10	Sector Totals				70,767.0
Property Sector: Mortgage					
1	Annaly Capital Management, Inc.	NLY	Mortgage	Home Financing	11,294.2
2	AGNC Investment Corp.	AGNC	Mortgage	Home Financing	7,894.6
3	New Residential Investment Corp.	NRZ	Mortgage	Home Financing	4,997.8
4	Chimera Investment Corporation	CJM	Mortgage	Home Financing	3,558.2
5	MFA Financial, Inc.	MFA	Mortgage	Home Financing	2,012.2
6	Two Harbors Investment Corp.	TWO	Mortgage	Home Financing	1,984.3
7	PennyMac Mortgage Investment Trust	PMT	Mortgage	Home Financing	1,697.3
8	Redwood Trust, Inc.	RWT	Mortgage	Home Financing	1,512.6
9	New York Mortgage Trust, Inc.	NYMT	Mortgage	Home Financing	1,410.9
10	Ready Capital Corporation	RC	Mortgage	Home Financing	1,150.3
11	Ellington Financial Inc.	EFC	Mortgage	Home Financing	981.4
12	ARMOUR Residential REIT, Inc.	ARR	Mortgage	Home Financing	879.8
13	Invesco Mortgage Capital Inc.	IVR	Mortgage	Home Financing	866.6
14	Orchid Island Capital, Inc.	ORC	Mortgage	Home Financing	761.2
15	Franklin BSP Realty Trust, Inc.	FBRT	Mortgage	Home Financing	656.6
16	Dynex Capital, Inc.	DX	Mortgage	Home Financing	612.7
17	Angel Oak Mortgage, Inc.	AOMR	Mortgage	Home Financing	418.0
18	Great Ajax Corp.	AJX	Mortgage	Home Financing	302.5
19	AG Mortgage Investment Trust, Inc.	MITT	Mortgage	Home Financing	162.5
20	Cherry Hill Mortgage Investment Corp.	CHMI	Mortgage	Home Financing	148.1
21	Ellington Residential Mortgage REIT	EARN	Mortgage	Home Financing	134.2
22	Western Asset Mortgage Capital Corporation	WMC	Mortgage	Home Financing	128.7
23	Arlington Asset Investment Corp. Class A	AAIC	Mortgage	Home Financing	110.2
24	Lument Finance Trust, Inc.	LFT	Mortgage	Home Financing	95.8
24	Subsector Totals				43,770.9
1	Starwood Property Trust, Inc.	STWD	Mortgage	Commercial Financing	7,362.5
2	Blackstone Mortgage Trust, Inc. Class A	BXMT	Mortgage	Commercial Financing	5,114.5
3	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	HASI	Mortgage	Commercial Financing	4,498.9
4	Arbor Realty Trust, Inc.	ABR	Mortgage	Commercial Financing	2,757.3
5	Apollo Commercial Real Estate Finance, Inc.	ARI	Mortgage	Commercial Financing	1,840.9
6	iStar Inc.	STAR	Mortgage	Commercial Financing	1,794.6
7	Ladder Capital Corp. Class A	LADR	Mortgage	Commercial Financing	1,514.8
8	BrightSpire Capital Inc	BRSP	Mortgage	Commercial Financing	1,331.4
9	KKR Real Estate Finance Trust Inc.	KREF	Mortgage	Commercial Financing	1,267.0
10	Broadmark Realty Capital Inc	BRMK	Mortgage	Commercial Financing	1,250.1
11	TPG RE Finance Trust, Inc.	TRTX	Mortgage	Commercial Financing	947.4
12	Ares Commercial Real Estate Corporation	ACRE	Mortgage	Commercial Financing	683.4
13	Granite Point Mortgage Trust Inc.	GPMT	Mortgage	Commercial Financing	629.9
14	AFC Gamma, Inc.	AFCG	Mortgage	Commercial Financing	373.0
15	NexPoint Real Estate Finance, Inc.	NREF	Mortgage	Commercial Financing	176.4
16	Sachem Capital Corp.	SACH	Mortgage	Commercial Financing	171.9
17	Seven Hills Realty Trust	SEVN	Mortgage	Commercial Financing	151.5
18	ACRES Commercial Realty Corp.	ACR	Mortgage	Commercial Financing	117.5
18	Subsector Totals				31,982.9
42	Investment Sector Totals				75,753.8
217	Industry Total				1,740,277.3

Summary of Changes:

Additions (None)

Deletions	Columbia Property Trust Inc	CXP	Equity	Office
	Condor Hospitality Trust	CDOR	Equity	Lodging/Resorts
	CoreSite Realty	COR	Equity	Data Centers