

Constituent Companies of the FTSE NAREIT All REIT Index

(Ranked by property sector/subsector and equity market capitalization in millions of dollars; December 31, 2009)

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization ¹ Millions of dollars
Summary by Property Sector and Subsector					
115	Equity REITs				248,355.1
28	Industrial/Office				53,805.5
16	Office				32,862.6
7	Industrial				13,153.2
5	Mixed				7,789.7
25	Retail				59,667.9
15	Shopping Centers				24,475.1
6	Regional Malls				29,971.8
4	Free Standing				5,221.0
18	Residential				35,982.6
15	Apartments				33,984.8
3	Manufactured Homes				1,997.7
9	Diversified				16,925.8
12	Lodging/Resorts				14,664.4
4	Self Storage				16,520.4
12	Health Care				33,959.9
7	Specialty				16,828.7
4	Hybrid REITs				740.8
23	Mortgage REITs				22,103.2
14	Home Financing				20,890.6
9	Commercial Financing				1,212.6
142	Industry Totals				271,199.1
Investment Sector: Equity					
Property Sector: Industrial/Office					
1	Boston Properties Inc.	BXP	Equity	Office	9,291.5
2	SL Green Realty Corp.	SLG	Equity	Office	3,859.3
3	Alexandria Real Estate Equities Inc.	ARE	Equity	Office	2,830.7
4	Mack-Cali Realty Corp.	CLI	Equity	Office	2,704.4
5	Highwoods Properties Inc.	HIW	Equity	Office	2,362.4
6	Corporate Office Properties Trust	OFC	Equity	Office	2,125.1
7	Douglas Emmett Inc.	DEI	Equity	Office	1,728.3
8	BioMed Realty Trust Inc.	BMR	Equity	Office	1,533.5
9	Brandywine Realty Trust	BDN	Equity	Office	1,465.6
10	HRPT Properties Trust	HRP	Equity	Office	1,447.2
11	Kilroy Realty Corp.	KRC	Equity	Office	1,323.2
12	Franklin Street Properties Corp.	FSP	Equity	Office	1,164.1
13	Government Properties Income Trust	GOV	Equity	Office	492.9
14	Parkway Properties Inc.	PKY	Equity	Office	450.1
15	Maguire Properties Inc.	MPG	Equity	Office	72.4
16	Pacific Office Properties Trust Inc.	PCE	Equity	Office	11.8
16	Subsector Totals				32,862.6
1	ProLogis	PLD	Equity	Industrial	6,478.2
2	AMB Property Corp.	AMB	Equity	Industrial	3,736.0
3	DCT Industrial Trust Inc.	DCT	Equity	Industrial	1,040.7
4	EastGroup Properties Inc.	EGP	Equity	Industrial	993.8
5	First Potomac Realty Trust	FPO	Equity	Industrial	377.7
6	First Industrial Realty Trust Inc.	FR	Equity	Industrial	322.2
7	Monmouth Real Estate Investment Corp. (CI A)	MNRTA	Equity	Industrial	204.7
7	Subsector Totals				13,153.2
1	Liberty Property Trust	LRY	Equity	Mixed	3,574.0
2	Duke Realty Corp.	DRE	Equity	Mixed	2,724.0
3	PS Business Parks Inc.	PSB	Equity	Mixed	1,220.5
4	Mission West Properties	MSW	Equity	Mixed	156.4
5	Gladstone Commercial Corp.	GOOD	Equity	Mixed	114.9
5	Subsector Totals				7,789.7
28	Sector Totals				53,805.5

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Property Sector: Retail					
1	Kimco Realty Corp.	KIM	Equity	Shopping Centers	5,435.7
2	Federal Realty Investment Trust	FRT	Equity	Shopping Centers	4,125.1
3	Regency Centers Corp.	REG	Equity	Shopping Centers	3,096.4
4	Weingarten Realty Investors	WRI	Equity	Shopping Centers	2,367.0
5	Developers Diversified Realty Corp.	DDR	Equity	Shopping Centers	1,820.2
6	Tanger Factory Outlet Centers Inc.	SKT	Equity	Shopping Centers	1,569.8
7	Alexander's Inc.	ALX	Equity	Shopping Centers	1,546.6
8	Equity One Inc.	EQY	Equity	Shopping Centers	1,392.1
9	Inland Real Estate Corp.	IRC	Equity	Shopping Centers	687.0
10	Acadia Realty Trust	AKR	Equity	Shopping Centers	669.1
11	Saul Centers Inc.	BFS	Equity	Shopping Centers	584.5
12	Cedar Shopping Centers Inc.	CDR	Equity	Shopping Centers	351.8
13	Ramco-Gershenson Properties Trust	RPT	Equity	Shopping Centers	293.7
14	Urstadt Biddle Properties Inc. (CI A)	UBA	Equity	Shopping Centers	279.9
15	Kite Realty Group Trust	KRG	Equity	Shopping Centers	256.2
15	Subsector Totals				24,475.1
1	Simon Property Group Inc.	SPG	Equity	Regional Malls	22,708.6
2	Macerich Co.	MAC	Equity	Regional Malls	3,467.9
3	Taubman Centers Inc.	TCO	Equity	Regional Malls	1,899.9
4	CBL & Associates Properties Inc.	CBL	Equity	Regional Malls	1,332.8
5	Pennsylvania Real Estate Investment Trust	PEI	Equity	Regional Malls	377.1
6	Glimcher Realty Trust	GRT	Equity	Regional Malls	185.5
6	Subsector Totals				29,971.8
1	Realty Income Corp.	O	Equity	Free Standing	2,701.6
2	National Retail Properties Inc.	NNN	Equity	Free Standing	1,748.5
3	Getty Realty Corp.	GTY	Equity	Free Standing	580.1
4	Agree Realty Corp.	ADC	Equity	Free Standing	190.8
4	Subsector Totals				5,221.0
25	Sector Totals				59,667.9
Property Sector: Residential					
1	Equity Residential	EQR	Equity	Apartments	9,328.1
2	AvalonBay Communities Inc.	AVB	Equity	Apartments	6,686.5
3	Camden Property Trust	CPT	Equity	Apartments	2,716.9
4	UDR Inc.	UDR	Equity	Apartments	2,512.4
5	Essex Property Trust Inc.	ESS	Equity	Apartments	2,435.7
6	Apartment Investment & Management Co.	AIV	Equity	Apartments	1,860.3
7	BRE Properties Inc.	BRE	Equity	Apartments	1,797.6
8	Home Properties Inc.	HME	Equity	Apartments	1,600.7
9	American Campus Communities Inc.	ACC	Equity	Apartments	1,466.3
10	Mid-America Apartment Communities Inc.	MAA	Equity	Apartments	1,393.3
11	Post Properties Inc.	PPS	Equity	Apartments	953.1
12	Colonial Properties Trust	CLP	Equity	Apartments	777.6
13	Education Realty Trust Inc.	EDR	Equity	Apartments	256.6
14	Associated Estates Realty Corp.	AEC	Equity	Apartments	186.6
15	Roberts Realty Investors Inc.	RPI	Equity	Apartments	13.2
15	Subsector Totals				33,984.8
1	Equity Lifestyle Properties Inc.	ELS	Equity	Manufactured Homes	1,530.0
2	Sun Communities Inc.	SUI	Equity	Manufactured Homes	367.7
3	UMH Properties Inc.	UMH	Equity	Manufactured Homes	100.0
3	Subsector Totals				1,997.7
18	Sector Totals				35,982.6

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Property Sector: Diversified					
1	Vornado Realty Trust	VNO	Equity		12,571.7
2	Washington Real Estate Investment Trust	WRE	Equity		1,645.5
3	Cousins Properties Inc.	CUZ	Equity		756.0
4	Lexington Realty Trust	LXP	Equity		740.7
5	Investors Real Estate Trust	IRET	Equity		661.1
6	CapLease Inc.	LSE	Equity		225.7
7	Winthrop Realty Trust	FUR	Equity		221.3
8	One Liberty Properties Inc.	OLP	Equity		101.8
9	Presidential Realty Corp. (CI B)	PDL.B	Equity		2.0
9	Sector Totals				16,925.8
Property Sector: Lodging/Resorts					
1	Host Hotels & Resorts Inc.	HST	Equity		7,186.4
2	Hospitality Properties Trust	HPT	Equity		2,925.3
3	LaSalle Hotel Properties	LHO	Equity		1,345.8
4	Diamondrock Hospitality Co.	DRH	Equity		1,036.0
5	Sunstone Hotel Investors Inc.	SHO	Equity		871.7
6	Pebblebrook Hotel Trust	PEB	Equity		388.5
7	Ashford Hospitality Trust	AHT	Equity		314.7
8	FelCor Lodging Trust Inc.	FCH	Equity		232.9
9	Hersha Hospitality Trust (CI A)	HT	Equity		177.3
10	Strategic Hotels & Resorts Inc.	BEE	Equity		139.8
11	Supertel Hospitality Inc.	SPPR	Equity		32.7
12	MHI Hospitality Corp.	MDH	Equity		13.3
12	Sector Totals				14,664.4
Property Sector: Self Storage					
1	Public Storage	PSA	Equity		13,860.7
2	Extra Space Storage Inc.	EXR	Equity		997.7
3	Sovran Self Storage Inc.	SSS	Equity		982.3
4	U-Store-It-Trust	YSI	Equity		679.7
4	Sector Totals				16,520.4
Property Sector: Health Care					
1	HCP Inc.	HCP	Equity		8,951.2
2	Ventas Inc.	VTR	Equity		6,845.7
3	Health Care REIT Inc.	HCN	Equity		5,451.9
4	Nationwide Health Properties Inc.	NHP	Equity		3,948.2
5	Senior Housing Properties Trust	SNH	Equity		2,776.7
6	Omega Healthcare Investors Inc.	OHI	Equity		1,655.4
7	Healthcare Realty Trust Inc.	HR	Equity		1,262.3
8	National Health Investors Inc.	NHI	Equity		1,026.9
9	Medical Properties Trust Inc.	MPW	Equity		801.4
10	LTC Properties Inc.	LTC	Equity		619.9
11	Universal Health Realty Income Trust	UHT	Equity		379.7
12	Cogdell Spencer Inc.	CSA	Equity		240.5
12	Sector Totals				33,959.9
Property Sector: Specialty					
1	Plum Creek Timber Company Inc.	PCL	Equity		6,147.6
2	Digital Realty Trust Inc.	DLR	Equity		3,815.4
3	Rayonier Inc. REIT	RYN	Equity		3,350.2
4	Entertainment Properties Trust	EPR	Equity		1,481.9
5	Potlatch Corp.	PCH	Equity		1,267.0
6	Dupont Fabros Technology Inc.	DFT	Equity		750.7
7	Pittsburgh & West Virginia Railroad	PW	Equity		15.8
7	Sector Totals				16,828.7
115	Investment Sector Totals				248,355.1

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Investment Sector: Hybrid					
1	Northstar Realty Finance Corp.	NRF	Hybrid		256.2
2	iStar Financial Inc.	SFI	Hybrid		249.5
3	Care Investment Trust Inc.	CRE	Hybrid		155.9
4	PMC Commercial Trust	PCC	Hybrid		79.1
4	Sector Totals				740.8
Property Sector: Mortgage					
1	Annaly Capital Management Inc.	NLY	Mortgage	Home Financing	9,590.7
2	Chimera Investment Corp.	CIM	Mortgage	Home Financing	2,600.9
3	MFA Financial Inc.	MFA	Mortgage	Home Financing	2,060.0
4	Redwood Trust Inc.	RWT	Mortgage	Home Financing	1,120.6
5	Hatteras Financial Corp.	HTS	Mortgage	Home Financing	1,011.8
6	Capstead Mortgage Corp.	CMO	Mortgage	Home Financing	944.7
7	Starwood Property Trust Inc.	STWD	Mortgage	Home Financing	898.9
8	Anworth Mortgage Asset Corp.	ANH	Mortgage	Home Financing	793.7
9	American Capital Agency Corp	AGNC	Mortgage	Home Financing	645.5
10	Walter Investment Management Corp.	WAC	Mortgage	Home Financing	367.5
11	PennyMac Mortgage Investment Trust	PMT	Mortgage	Home Financing	290.8
12	Cypress Sharpridge Investments Inc.	CYS	Mortgage	Home Financing	245.0
13	Invesco Mortgage Capital Inc.	IVR	Mortgage	Home Financing	202.3
14	Dynex Capital Inc.	DX	Mortgage	Home Financing	118.4
14	Subsector Totals				20,890.6
1	Colony Financial Inc.	CLNY	Mortgage	Commerical Financing	298.0
2	Crexus Investment Corp.	CXS	Mortgage	Commerical Financing	252.8
3	Apollo Commercial Real Estate Finance Inc.	ARI	Mortgage	Commerical Financing	193.6
4	Resource Capital Corp.	RSO	Mortgage	Commerical Financing	126.5
5	Newcastle Investment Corp.	NCT	Mortgage	Commerical Financing	110.1
6	RAIT Financial Trust	RAS	Mortgage	Commerical Financing	84.9
7	BRT Realty Trust	BRT	Mortgage	Commerical Financing	68.6
8	Arbor Realty Trust Inc.	ABR	Mortgage	Commerical Financing	50.1
9	Capital Trust Inc. (CI A)	CT	Mortgage	Commerical Financing	28.1
9	Subsector Totals				1,212.6
23	Sector Totals				22,103.2
142	Industry Total				271,199.1

Summary of Changes:

Additions	Pebblebrook Hotel Trust	PEB	Equity	Lodging/Resorts
Deletions	Anthracite Capital Inc.	ACPI	Mortgage	Commerical Financing
Category Change				
	<i>From</i> National Health Investors Inc.	NHI	Hybrid	
	<i>To</i> National Health Investors Inc.	NHI	Equity	Health Care
	<i>From</i> Care Investment Trust Inc.	CRE	Mortgage	Commerical Financing
	<i>To</i> Care Investment Trust Inc.	CRE	Hybrid	
	<i>From</i> Northstar Realty Finance Corp.	NRF	Mortgage	Commerical Financing
	<i>To</i> Northstar Realty Finance Corp.	NRF	Hybrid	

Note:

¹ Equity market capitalization does not include operating partnership units or preferred stock.