by NAREIT



2011 NARE Investor CARE Award Winners **Communications & Reporting Excellence**

Annual Report: Management Discussion & Analysis



Vornado Realty Trust Gold Award Winner



Realty Income Corporation Bronze Award Winner

Web Sites









Health Care REIT, Inc. Silver Award Winner



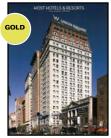
Ventas, Inc. Bronze Award Winner

Regency Centers Corporation vww.regencycenters.com Gold Award Winner

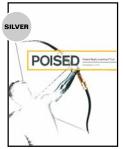
American Campus Communities, Inc. www.americancampus.com Silver Award Winner

BioMed Realty Trust, Inc. www.biomedrealty.com Bronze Award Winner

Annual Report: Presentation & Design



Host Hotels & Resorts, Inc. Gold Award Winner



Federal Realty Investment Trust Silver Award Winner

Thank You, Judges

Paul Adornato Managing Director & Senior REIT Analyst BMO Capital Markets

> **David AuBuchon** Senior Analyst Robert W. Baird & Co., Inc.

Bruce Garrison CFA Director-REITs Salient Capital Advisors

Mary Hogan-Preusse Managing Director & Co-Head Americas Real Estate APG Asset Management U.S., Inc.

> **Evelyn Infurna** Managing Director ICR, Inc.



Corporate Office Properties Trust Bronze Award Winner

Nathan Isbee Vice President Stifel, Nicolaus & Co., Inc.

Eden Levinson Assistant Vice President Duff & Phelps Investment Management

> **Keven Lindemann Director-Real Estate Group** SNL Financial LLC

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