

Constituent Companies of the FTSE Nareit All REITs Index

December 31, 2019

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
179	Equity REITs				1,245,878.3
20	Office				106,927.4
15	Industrial				119,449.5
38	Retail				171,404.1
20	Shopping Centers				60,365.5
7	Regional Malls				54,211.1
11	Free Standing				56,827.4
21	Residential				188,672.0
15	Apartments				136,687.0
3	Manufactured Homes				27,369.9
3	Single Family Homes				24,615.0
18	Diversified				62,984.2
18	Lodging/Resorts				46,070.8
6	Self Storage				63,979.4
17	Health Care				123,106.1
4	Timber				30,226.9
6	Infrastructure				190,183.5
5	Data Centers				89,500.9
11	Specialty				53,373.6
40	Mortgage REITs				82,927.8
24	HomeFinancing				55,158.5
16	CommercialFinancing				27,769.3
219	Industry Totals				1,328,806.2
	Property Sector: Office				
1	Boston Properties, Inc.	BXP	Equity		21,301.5
2	Alexandria Real Estate Equities, Inc.	ARE	Equity		18,606.1
3	Kilroy Realty Corporation	KRC	Equity		8,894.4
4	Douglas Emmett, Inc	DEI	Equity		7,693.5
5	SL Green Realty Corp.	SLG	Equity		7,360.5
6	Cousins Properties Incorporated	CUZ	Equity		6,036.2
7	Hudson Pacific Properties, Inc.	HPP	Equity		5,812.2
8	Highwoods Properties, Inc.	HIW	Equity		5,071.6
9	Equity Commonwealth	EQC	Equity		4,001.9
10	Corporate Office Properties Trust	OFC	Equity		3,288.1
11	Paramount Group, Inc.	PGRE	Equity		3,165.9
12	Piedmont Office Realty Trust, Inc. Class A	PDM	Equity		2,793.3
13	Brandywine Realty Trust	BDN	Equity		2,774.2
14	Empire State Realty Trust, Inc. Class A	ESRT	Equity		2,511.6
15	Columbia Property Trust, Inc.	CXP	Equity		2,444.0
16	Easterly Government Properties, Inc.	DEA	Equity		1,759.8
17	Office Properties Income Trust	OPI	Equity		1,545.6
18	Franklin Street Properties Corp.	FSP	Equity		917.9
19	City Office REIT, Inc.	CIO	Equity		737.5
20	CIM Commercial Trust Corporation	CMCT	Equity		211.7
20	Sector Totals				106,927.4
	Property Sector: Industrial				
1	Prologis, Inc.	PLD	Equity		56,228.9
2	Duke Realty Corporation	DRE	Equity		12,743.7
3	Liberty Property Trust	LPT	Equity		9,384.4
4	Americold Realty Trust	COLD	Equity		6,715.0
5	First Industrial Realty Trust, Inc.	FR	Equity		5,250.7
6	EastGroup Properties, Inc.	EGP	Equity		5,095.8
7	Rexford Industrial Realty, Inc.	REXR	Equity		5,065.6
8	PS Business Parks, Inc.	PSB	Equity		4,520.4
9	STAG Industrial, Inc.	STAG	Equity		4,197.5
10	Terreno Realty Corporation	TRNO	Equity		3,628.0
11	Lexington Realty Trust	LXP	Equity		2,632.4
12	Industrial Logistics Properties Trust	ILPT	Equity		1,458.9
13	Monmouth Real Estate Investment Corporation Class A	MNR	Equity		1,382.3
14	Innovative Industrial Properties Inc	IIPR	Equity		899.3
15	Plymouth Industrial REIT, Inc.	PLYM	Equity		246.5
15	Sector Totals				119,449.5

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Property Sector: Retail					
1	Regency Centers Corporation	REG	Equity	Shopping Centers	10,568.8
2	Federal Realty Investment Trust	FRT	Equity	Shopping Centers	9,642.6
3	Kimco Realty Corporation	KIM	Equity	Shopping Centers	8,740.5
4	Brixmor Property Group, Inc.	BRX	Equity	Shopping Centers	6,439.5
5	Weingarten Realty Investors	WRI	Equity	Shopping Centers	4,018.9
6	Retail Properties of America, Inc. Class A	RPAI	Equity	Shopping Centers	2,862.0
7	SITE Centers Corp.	SITC	Equity	Shopping Centers	2,717.1
8	Urban Edge Properties	UE	Equity	Shopping Centers	2,309.4
9	Acadia Realty Trust	AKR	Equity	Shopping Centers	2,254.6
10	Retail Opportunity Investments Corp.	ROIC	Equity	Shopping Centers	2,048.5
11	Kite Realty Group Trust	KRG	Equity	Shopping Centers	1,639.3
12	American Finance Trust, Inc.	AFIN	Equity	Shopping Centers	1,408.4
13	Tanger Factory Outlet Centers, Inc.	SKT	Equity	Shopping Centers	1,368.3
14	Saul Centers, Inc.	BFS	Equity	Shopping Centers	1,219.2
15	RPT Realty	RPT	Equity	Shopping Centers	1,208.5
16	Urstadt Biddle Properties Inc. Class A	UBA	Equity	Shopping Centers	742.7
17	Retail Value, Inc.	RVI	Equity	Shopping Centers	700.8
18	Cedar Realty Trust Inc	CDR	Equity	Shopping Centers	262.6
19	Urstadt Biddle Properties Inc.	UBP	Equity	Shopping Centers	197.9
20	Wheeler Real Estate Investment Trust, Inc.	WHLR	Equity	Shopping Centers	15.9
20	Subsector Totals				60,365.5
1	Simon Property Group, Inc.	SPG	Equity	Regional Malls	46,026.5
2	Macerich Company	MAC	Equity	Regional Malls	3,802.1
3	Taubman Centers, Inc.	TCO	Equity	Regional Malls	1,901.7
4	Brookfield Property REIT Inc Class A	BPR	Equity	Regional Malls	1,207.4
5	Washington Prime Group Inc.	WPG	Equity	Regional Malls	678.8
6	Pennsylvania Real Estate Investment Trust	PEI	Equity	Regional Malls	412.5
7	CBL & Associates Properties, Inc.	CBL	Equity	Regional Malls	182.1
7	Subsector Totals				54,211.1
1	Realty Income Corporation	O	Equity	Free Standing	23,997.4
2	National Retail Properties, Inc.	NNN	Equity	Free Standing	9,203.2
3	STORE Capital Corporation	STOR	Equity	Free Standing	8,744.1
4	Spirit Realty Capital, Inc.	SRC	Equity	Free Standing	4,904.7
5	Agree Realty Corporation	ADC	Equity	Free Standing	2,976.1
6	Essential Properties Realty Trust, Inc.	EPRT	Equity	Free Standing	2,010.4
7	Four Corners Property Trust, Inc.	FCPT	Equity	Free Standing	1,928.3
8	Seritage Growth Properties Class A	SRG	Equity	Free Standing	1,476.1
9	Getty Realty Corp.	GTY	Equity	Free Standing	1,347.5
10	Alpine Income Property Trust Inc	PINE	Equity	Free Standing	150.0
11	Postal Realty Trust, Inc. Class A	PSTL	Equity	Free Standing	89.6
11	Subsector Totals				56,827.4
38	Sector Totals				171,404.1
Property Sector: Residential					
1	Equity Residential	EQR	Equity	Apartments	29,983.7
2	AvalonBay Communities, Inc.	AVB	Equity	Apartments	29,232.9
3	Essex Property Trust, Inc.	ESS	Equity	Apartments	19,771.5
4	Mid-America Apartment Communities, Inc.	MAA	Equity	Apartments	15,031.5
5	UDR, Inc.	UDR	Equity	Apartments	13,675.7
6	Camden Property Trust	CPT	Equity	Apartments	10,257.7
7	Apartment Investment and Management Company Class A	AIV	Equity	Apartments	7,687.0
8	American Campus Communities, Inc.	ACC	Equity	Apartments	6,455.3
9	Independence Realty Trust, Inc.	IRT	Equity	Apartments	1,279.8
10	NexPoint Residential Trust Inc	NXRT	Equity	Apartments	1,126.5
11	Investors Real Estate Trust	IRET	Equity	Apartments	842.8
12	Preferred Apartment Communities, Inc.	APTS	Equity	Apartments	610.2
13	BRT Apartments Corp	BRT	Equity	Apartments	272.9
14	Bluerock Residential Growth REIT Inc Class A	BRG	Equity	Apartments	270.6
15	Clipper Realty, Inc.	CLPR	Equity	Apartments	188.8
15	Subsector Totals				136,687.0
1	Sun Communities, Inc.	SUI	Equity	Manufactured Homes	13,911.5
2	Equity LifeStyle Properties, Inc.	ELS	Equity	Manufactured Homes	12,815.8
3	UMH Properties, Inc.	UMH	Equity	Manufactured Homes	642.6
3	Subsector Totals				27,369.9
1	Invitation Homes, Inc.	INVH	Equity	Single Family Homes	16,114.3
2	American Homes 4 Rent Class A	AMH	Equity	Single Family Homes	7,838.9
3	Front Yard Residential Corp. Class B	RESI	Equity	Single Family Homes	661.8
3	Subsector Totals				24,615.0
21	Sector Totals				188,672.0

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Property Sector: Diversified					
1	W. P. Carey Inc.	WPC	Equity		13,789.0
2	Vornado Realty Trust	VNO	Equity		12,685.6
3	VEREIT, Inc. Class A	VER	Equity		9,865.4
4	JBG SMITH Properties	JBGS	Equity		5,349.0
5	Service Properties Trust	SVC	Equity		4,000.8
6	American Assets Trust, Inc.	AAT	Equity		2,741.2
7	Washington Real Estate Investment Trust	WRE	Equity		2,335.4
8	Colony Capital, Inc. Class A	CLNY	Equity		2,302.9
9	Mack-Cali Realty Corporation	CLI	Equity		2,089.5
10	Global Net Lease Inc	GNL	Equity		1,814.2
11	Alexander's, Inc.	ALX	Equity		1,687.2
12	Alexander & Baldwin, Inc.	ALEX	Equity		1,512.0
13	Armada Hoffer Properties, Inc.	AHH	Equity		1,017.0
14	Gladstone Commercial Corporation	GOOD	Equity		677.7
15	Whitestone REIT	WSR	Equity		548.0
16	One Liberty Properties, Inc.	OLP	Equity		540.6
17	Medalist Diversified REIT, Inc.	MDRR	Equity		15.5
18	HMG/Courtland Properties, Inc.	HMG	Equity		13.0
18	Sector Totals				62,984.2
Property Sector: Lodging/Resorts					
1	Host Hotels & Resorts, Inc.	HST	Equity		13,303.7
2	Park Hotels & Resorts, Inc.	PK	Equity		6,202.0
3	Ryman Hospitality Properties, Inc.	RHP	Equity		4,457.5
4	Apple Hospitality REIT Inc	APLE	Equity		3,637.8
5	Pebblebrook Hotel Trust	PEB	Equity		3,502.2
6	Sunstone Hotel Investors, Inc.	SHO	Equity		3,130.1
7	RLJ Lodging Trust	RLJ	Equity		3,021.3
8	Xenia Hotels & Resorts, Inc.	XHR	Equity		2,434.2
9	DiamondRock Hospitality Company	DRH	Equity		2,232.0
10	Summit Hotel Properties, Inc.	INN	Equity		1,296.7
11	Chatham Lodging Trust	CLDT	Equity		854.1
12	CorePoint Lodging, Inc.	CPLG	Equity		616.4
13	Hersha Hospitality Trust Class A	HT	Equity		561.8
14	Braemar Hotels & Resorts, Inc.	BHR	Equity		293.6
15	Ashford Hospitality Trust, Inc.	AHT	Equity		285.0
16	Condor Hospitality Trust, Inc.	CDOR	Equity		131.6
17	Sotherly Hotels Inc.	SOHO	Equity		96.4
18	InnSuites Hospitality Trust	IHT	Equity		14.3
18	Sector Totals				46,070.8
Property Sector: Self Storage					
1	Public Storage	PSA	Equity		37,166.2
2	Extra Space Storage Inc.	EXR	Equity		13,678.9
3	CubeSmart	CUBE	Equity		6,058.3
4	Life Storage, Inc.	LSI	Equity		5,049.4
5	National Storage Affiliates Trust	NSA	Equity		1,993.5
6	Global Self Storage, Inc.	SELF	Equity		33.1
6	Sector Totals				63,979.4
Property Sector: Health Care					
1	Welltower, Inc.	WELL	Equity		33,116.1
2	Ventas, Inc.	VTR	Equity		21,513.0
3	Healthpeak Properties, Inc.	PEAK	Equity		16,928.6
4	Medical Properties Trust, Inc.	MPW	Equity		10,923.2
5	Omega Healthcare Investors, Inc.	OHI	Equity		9,253.6
6	Healthcare Trust of America, Inc. Class A	HTA	Equity		6,273.6
7	Healthcare Realty Trust Incorporated	HR	Equity		4,462.8
8	Sabra Health Care REIT, Inc.	SBRA	Equity		4,133.5
9	National Health Investors, Inc.	NHI	Equity		3,581.9
10	Physicians Realty Trust	DOC	Equity		3,567.2
11	Diversified Healthcare Trust	DHC	Equity		2,006.4
12	CareTrust REIT Inc	CTRE	Equity		1,971.9
13	LTC Properties, Inc.	LTC	Equity		1,779.1
14	Universal Health Realty Income Trust	UHT	Equity		1,613.4
15	Community Healthcare Trust, Inc.	CHCT	Equity		864.8
16	New Senior Investment Group Inc	SNR	Equity		635.9
17	Global Medical REIT Inc	GMRE	Equity		481.2
17	Sector Totals				123,106.1
Property Sector: Timber					
1	Weyerhaeuser Company	WY	Equity		22,492.5
2	Rayonier Inc.	RYN	Equity		4,246.9
3	PotlatchDeltic Corporation	PCH	Equity		2,924.5
4	CatchMark Timber Trust, Inc. Class A	CTT	Equity		563.0
4	Sector Totals				30,226.9

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Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
Property Sector: Infrastructure					
1	American Tower Corporation	AMT	Equity		101,585.8
2	Crown Castle International Corp	CCI	Equity		59,097.6
3	SBA Communications Corp. Class A	SBAC	Equity		27,292.4
4	Uniti Group Inc	UNIT	Equity		1,585.7
5	CorEnergy Infrastructure Trust, Inc.	CORR	Equity		605.1
6	Power REIT	PW	Equity		16.8
6	Sector Totals				190,183.5
Property Sector: Data Centers					
1	Equinix, Inc.	EQIX	Equity		49,777.3
2	Digital Realty Trust, Inc.	DLR	Equity		24,939.8
3	CyrusOne, Inc.	CONE	Equity		7,404.9
4	CoreSite Realty Corporation	COR	Equity		4,225.5
5	QTS Realty Trust, Inc. Class A	QTS	Equity		3,153.4
5	Sector Totals				89,500.9
Property Sector: Specialty					
1	VICI Properties Inc	VICI	Equity		11,778.7
2	Gaming and Leisure Properties, Inc.	GLPI	Equity		9,241.1
3	Iron Mountain, Inc.	IRM	Equity		9,142.9
4	Lamar Advertising Company Class A	LAMR	Equity		7,637.8
5	EPR Properties	EPR	Equity		5,542.3
6	OUTFRONT Media Inc.	OUT	Equity		3,844.4
7	CoreCivic, Inc.	CXW	Equity		2,069.4
8	GEO Group Inc	GEO	Equity		2,013.2
9	Safehold Inc.	SAFE	Equity		1,629.9
10	Gladstone Land Corp.	LAND	Equity		269.9
11	Farmland Partners Inc	FPI	Equity		203.9
11	Sector Totals				53,373.6
Property Sector: Mortgage					
1	Annaly Capital Management, Inc.	NLY	Mortgage	Home Financing	13,471.6
2	AGNC Investment Corp.	AGNC	Mortgage	Home Financing	9,563.4
3	New Residential Investment Corp.	NRZ	Mortgage	Home Financing	6,692.6
4	Two Harbors Investment Corp.	TWO	Mortgage	Home Financing	3,988.8
5	Chimera Investment Corporation	CIM	Mortgage	Home Financing	3,847.7
6	MFA Financial, Inc.	MFA	Mortgage	Home Financing	3,446.8
7	Invesco Mortgage Capital Inc.	IVR	Mortgage	Home Financing	2,377.7
8	PennyMac Mortgage Investment Trust	PMT	Mortgage	Home Financing	2,028.0
9	Redwood Trust, Inc.	RWT	Mortgage	Home Financing	1,863.9
10	New York Mortgage Trust, Inc.	NYMT	Mortgage	Home Financing	1,636.1
11	ARMOUR Residential REIT, Inc.	ARR	Mortgage	Home Financing	1,057.8
12	Capstead Mortgage Corporation	CMO	Mortgage	Home Financing	749.3
13	Ready Capital Corporation	RC	Mortgage	Home Financing	695.4
14	Ellington Financial Inc.	EFC	Mortgage	Home Financing	619.0
15	Western Asset Mortgage Capital Corporation	WMC	Mortgage	Home Financing	549.8
16	AG Mortgage Investment Trust, Inc.	MITT	Mortgage	Home Financing	504.4
17	Dynex Capital, Inc.	DX	Mortgage	Home Financing	388.7
18	Orchid Island Capital, Inc.	ORC	Mortgage	Home Financing	368.9
19	Anworth Mortgage Asset Corporation	ANH	Mortgage	Home Financing	347.2
20	Great Ajax Corp.	AJX	Mortgage	Home Financing	301.3
21	Cherry Hill Mortgage Investment Corp.	CHMI	Mortgage	Home Financing	244.7
22	Arlington Asset Investment Corp. Class A	AI	Mortgage	Home Financing	203.7
23	Ellington Residential Mortgage REIT	EARN	Mortgage	Home Financing	135.3
24	Hunt Companies Finance Trust, Inc.	HCFT	Mortgage	Home Financing	76.5
24	Subsector Totals				55,158.5
1	Starwood Property Trust, Inc.	STWD	Mortgage	Commercial Financing	6,968.2
2	Blackstone Mortgage Trust, Inc. Class A	BXMT	Mortgage	Commercial Financing	4,956.5
3	Apollo Commercial Real Estate Finance, Inc.	ARI	Mortgage	Commercial Financing	2,808.1
4	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	HASI	Mortgage	Commercial Financing	2,113.9
5	Ladder Capital Corp. Class A	LADR	Mortgage	Commercial Financing	1,922.3
6	Colony Credit Real Estate, Inc. Class A	CLNC	Mortgage	Commercial Financing	1,691.2
7	TPG RE Finance Trust, Inc.	TRTX	Mortgage	Commercial Financing	1,478.0
8	Arbor Realty Trust, Inc.	ABR	Mortgage	Commercial Financing	1,353.8
9	KKR Real Estate Finance Trust Inc.	KREF	Mortgage	Commercial Financing	1,172.4
10	Granite Point Mortgage Trust Inc.	GPMT	Mortgage	Commercial Financing	1,008.2
11	iStar Inc.	STAR	Mortgage	Commercial Financing	902.0
12	Ares Commercial Real Estate Corporation	ACRE	Mortgage	Commercial Financing	457.3
13	Jernigan Capital, Inc.	JCAP	Mortgage	Commercial Financing	425.6
14	Exantas Capital Corp.	XAN	Mortgage	Commercial Financing	376.3
15	Sachem Capital Corp.	SACH	Mortgage	Commercial Financing	94.9
16	Tremont Mortgage Trust	TRMT	Mortgage	Commercial Financing	40.6
16	Subsector Totals				27,769.3
40	Investment Sector Totals				82,927.8
219	Industry Total				1,328,806.2

Summary of Changes:

Additions (None)

Deletions (None)